

ISSUE 1 PROPOSED CONSTITUTIONAL AMENDMENT

TO EXTEND THE OHIO THIRD FRONTIER PROGRAM BY AUTHORIZING THE ISSUANCE OF ADDITIONAL GENERAL OBLIGATION BONDS TO PROMOTE ECONOMIC GROWTH

Proposed by Joint Resolution of the General Assembly

To amend Section 2p of Article VIII Constitution of the State of Ohio

This proposed amendment would:

- Continue funding for research and development purposes by authorizing the state to issue \$700 million of general obligation bonds to renew and continue programs for research and development in support of Ohio industry, commerce, and business.
- Limit the amount of all state general obligations that may be issued for, and the amounts of proceeds from those state general obligations that may be committed to, those research and development purposes, to no more than \$450 million total for the period including state fiscal years 2006 through 2011, no more than \$225 million in fiscal year 2012 and no more than \$175 million in any fiscal year thereafter, plus any amounts that in any prior fiscal year could have been but were not issued or committed.
- Require state agencies awarding funding from those state general obligations to obtain independent reviews of and recommendations as to the merits of proposed research and development projects. The Governor, the President and Minority Leader of the Senate, and the Speaker and Minority Leader of the House of Representatives must be provided information regarding the independent reviewer prior to any award, and the state agency proposing the award must also notify those officials if the recommendations of an independent reviewer are not adopted by that state agency for the proposed project and the reasons for not adopting those recommendations.

If adopted, this amendment shall take effect immediately.

A “YES” vote means approval of the amendment.

A “NO” vote means disapproval of the amendment.

A majority YES vote is required for the amendment to be adopted.

SHALL THE PROPOSED AMENDMENT BE APPROVED?	YES	
	NO	