

NON-TAXATION OF PUBLIC BONDS AMENDMENT, 1905

Proposed by joint resolution of the General Assembly, April 25, 1904. Submitted to electors, November 7, 1905.

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| Total vote cast | . | . | . | . | . | 961,505 |
| For amendment | . | . | . | . | . | 655,508 |
| Against amendment | . | . | . | . | . | 139,062 |

Adopted.

Be it resolved by the General Assembly of the State of Ohio:

SECTION 1. That a proposition shall be submitted to the electors of the state of Ohio, on the first Tuesday after the first Monday in November, 1905, to amend section two of article XII of the Constitution of the state of Ohio, so that it shall read as follows:

ARTICLE XII – FINANCE AND TAXATION

SEC. 2. Laws shall be passed, taxing by a uniform rule, all moneys, credits, investments in bonds, stocks, joint stock companies, or otherwise; and also all real and personal property according to its true value in money, excepting bonds of the state of Ohio, bonds of any city, village, hamlet, county, or township in this state, and bonds issued in behalf of the public schools of Ohio and the means of instruction in connection therewith, which bonds shall be exempt from taxation; but burying grounds, public schoolhouses, houses used exclusively for any public purpose, and personal property, to an amount not exceeding in value two hundred dol-

lars, for each individual, may by general laws, be exempted from taxation; but all such laws shall be subject to alteration or repeal; and the value of all property, so exempted, shall, from time to time, be ascertained and published as may be directed by law.

SECTION 2. At such election those electors desiring to vote for such amendment may have placed upon their ballots the words (Exemption of state and municipal bonds from) "Taxation amendment, yes;" and those opposed to such amendment may have placed upon their ballots the words (Exemption of state and municipal bonds from) "Taxation amendment, no."

SECTION 3. This amendment shall be in force and take effect on and after the first day of January, 1906.⁶²

⁶² *Laws of Ohio*, vol. xcvi, 652. — ED.